

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of ROWAN
Fiscal Year July 1, 2025 - June 30, 2026

The City of ROWAN will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

Meeting Date/Time: 3/23/2026 06:30 PM

Contact: Aimee J Frohling

Phone: (641) 853-2345

Meeting Location: Rowan Community Center

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	38,791	0	38,791
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	38,791	0	38,791
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	18,619	0	18,619
Licenses & Permits	7	0	0	0
Use of Money & Property	8	14,365	0	14,365
Intergovernmental	9	15,000	0	15,000
Charges for Service	10	97,400	4,000	101,400
Special Assessments	11	0	0	0
Miscellaneous	12	52,673	75,000	127,673
Other Financing Sources	13	0	0	0
Transfers In	14	100	0	100
Total Revenues & Other Sources	15	236,948	79,000	315,948
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	6,725	30	6,755
Public Works	17	23,000	0	23,000
Health and Social Services	18	2,250	0	2,250
Culture and Recreation	19	50,673	0	50,673
Community and Economic Development	20	4,000	0	4,000
General Government	21	72,625	50,000	122,625
Debt Service	22	4,100	0	4,100
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	163,373	50,030	213,403
Business Type/Enterprise	25	110,000	80,000	190,000
Total Gov Activities & Business Expenditures	26	273,373	130,030	403,403
Transfers Out	27	100	0	100
Total Expenditures/Transfers Out	28	273,473	130,030	403,503
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-36,525	-51,030	-87,555
Beginning Fund Balance July 1, 2025	30	168,359	0	168,359
Ending Fund Balance June 30, 2026	31	131,834	-51,030	80,804

Explanation of Changes: Increases in revenue due to utility rate increases, insurance claim, and proceeds of debt. Increases in expenses due to underbudgeting for emergency management and animal control, out of the ordinary legal fees, expenses related to insurance claims (REC roof/frozen water tower) and water repairs paid for with debt.