STATE OF IOWA 2024 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2024 CITY OF ROWAN, IOWA DUE: December 1, 2024	16209900700000 CITY OF ROWAN PO Box 182 ROWAN IA 50470-0182 POPULATION: 123

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	36,507		36,507	32,092
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	36,507		36,507	32,092
Delinquent Property Taxes	26		26	200
TIF Revenues	0		0	0
Other City Taxes	19,833	0	19,833	18,424
Licenses and Permits	0	0	0	0
Use of Money and Property	14,269	15	14,284	12,535
Intergovernmental	14,543	0	14,543	35,000
Charges for Fees and Service	1,888	87,654	89,542	91,832
Special Assessments	0	0	0	0
Miscellaneous	45,212	740	45,952	53,990
Other Financing Sources	0	0	0	0
Transfers In	0	0	0	2,000
Total Revenues and Other Sources	132,278	88,409	220,687	246,073
Expenditures and Other Financing Uses				
Public Safety	4,615		4,615	9,850
Public Works	13,074		13,074	29,500
Health and Social Services	2,203		2,203	3,000
Culture and Recreation	69,136		69,136	101,990
Community and Economic Development	2,500		2,500	5,000
General Government	48,398		48,398	63,250
Debt Service	2,050		2,050	4,000
Capital Projects	0		0	0
Total Governmental Activities Expenditures	141,976	0	141,976	216,590
BUSINESS TYPE ACTIVITIES		113,351	113,351	116,000
Total All Expenditures	141,976	113,351	255,327	332,590
Other Financing Uses	0	0	0	
Transfers Out	0	0	0	2,000
Total All Expenditures/and Other Financing Uses	141,976	113,351	255,327	334,590
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-9,698	-24,942	-34,640	-88,517
Beginning Fund Balance July 1, 2023	190,564	108,742	299,306	268,687
Ending Fund Balance June 30, 2024	180,866	83,800	264,666	180,170

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2024	Amount	Indebtedness at June 30, 2024	Amount
General Obligation Debt	0	Other Long-Term Debt	0
Revenue Debt	0	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	223,407

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

Aimee J Frohling Signature of Preparer	**Posted** 9/3/2024
Printed name of Preparer Aimee J Frohling	Phone Number 641-853-2345
Signature of Mayor or Mayor Pro Tem (Name and Title)	Date Signed 09/02/2024

PLEASE PUBLISH THIS PAGE ONLY

AFFIDAVIT OF POSTING
CITY OF ROWAN, IOWA

The Annual Financial Report for the fiscal year 2023- 2024 for the City of ROWAN was posted on 9/3/2024 at the following locations:
*One of the three posted notices is included with this form.

Location #1
City Hall

Location #2
Post Office

Location #3
Nature's Woodshop

Print Name
Aimee J Frohling

Attested to on behalf of the City of ROWAN by:

Signature

Date
09/03/2024

CITY OF ROWAN
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section A - Taxes	1										1
Taxes levied on property	2	34,443			2,064			36,507		36,507	2
Less: Uncollected Property Taxes - Levy Year	3							0		0	3
Net Current Property Taxes	4	34,443	0		2,064	0	0	36,507		36,507	4
Delinquent Property Taxes	5	26						26		26	5
Total Property Tax	6	34,469	0		2,064	0	0	36,533		36,533	6
TIF Revenues	7							0		0	7
Other City Taxes											
Utility Tax Replacement Excise Taxes	8	2,441						2,441		2,441	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9							0		0	9
Parimutuel Wager Tax	10							0		0	10
Gaming Wager Tax	11							0		0	11
Mobile Home Tax	12							0		0	12
Hotel / Motel Tax	13							0		0	13
Other Local Option Taxes	14	5,797	11,595					17,392		17,392	14
Total Other City Taxes	15	8,238	11,595		0	0	0	19,833	0	19,833	15
Section B - Licenses and Permits	16							0		0	16
Section C - Use of Money and Property	17										17
Interest	18	456			664			1,120	15	1,135	18
Rents and Royalties	19	13,139						13,139		13,139	19
Other Miscellaneous Use of Money and Property	20	10						10		10	20
	21							0		0	21
Total Use of Money and Property	22	13,605	0	0	664	0	0	14,269	15	14,284	22
Section D - Intergovernmental	24										24
Federal Grants and Reimbursements	26										26
Federal Grants	27							0		0	27
Community Development Block Grants	28							0		0	28
Housing and Urban Development	29							0		0	29
Public Assistance Grants	30							0		0	30
Payment in Lieu of Taxes	31							0		0	31
	32							0		0	32
Total Federal Grants and Reimbursements	33	0	0		0	0	0	0	0	0	33

CITY OF ROWAN
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued	41										41
State Shared Revenues	43										43
Road Use Taxes	44		14,543					14,543		14,543	44
Other state grants and reimbursements	48										48
State grants	49							0		0	49
Iowa Department of Transportation	50							0		0	50
Iowa Department of Natural Resources	51							0		0	51
Iowa Economic Development Authority	52							0		0	52
CEBA grants	53							0		0	53
C&I Replacement and Tier I Business Tax Replacement	54							0		0	54
	55							0		0	55
	56							0		0	56
	57							0		0	57
	58							0		0	58
	59							0		0	59
Total State	60	0	14,543	0	0	0	0	14,543	0	14,543	60
Local Grants and Reimbursements											
County Contributions	63							0		0	63
Library Service	64							0		0	64
Township Contributions	65							0		0	65
Fire/EMT Service	66							0		0	66
	67							0		0	67
	68							0		0	68
	69							0		0	69
Total Local Grants and Reimbursements	70	0	0	0	0	0	0	0	0	0	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	0	14,543	0	0	0	0	14,543	0	14,543	71
Section E -Charges for Fees and Service	72										72
Water	73							0	23,907	23,907	73
Sewer	74							0	58,169	58,169	74
Electric	75							0		0	75
Gas	76							0		0	76
Parking	77							0		0	77
Airport	78							0		0	78
Landfill/garbage	79							0	1,952	1,952	79
Hospital	80							0		0	80

CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued	81										81
Transit	82							0		0	82
Cable TV	83							0		0	83
Internet	84							0		0	84
Telephone	85							0		0	85
Housing Authority	86							0		0	86
Storm Water	87							0	1,937	1,937	87
Other:	88										88
Nursing Home	89							0		0	89
Police Service Fees	90							0		0	90
Prisoner Care	91							0		0	91
Fire Service Charges	92							0		0	92
Ambulance Charges	93							0		0	93
Sidewalk Street Repair Charges	94							0		0	94
Housing and Urban Renewal Charges	95							0		0	95
River Port and Terminal Fees	96							0		0	96
Public Scales	97							0		0	97
Cemetery Charges	98							0		0	98
Library Charges	99							0		0	99
Park, Recreation, and Cultural Charges	100							0		0	100
Animal Control Charges	101							0		0	101
Mosquito/Dust Control	102							0	1,689	1,689	102
Late Fees	103	1,888						1,888		1,888	103
Total Charges for Service	104	1,888	0	0	0	0	0	1,888	87,654	89,542	104
Section F - Special Assesments	106							0		0	106
Section G - Miscellaneous	107										107
Contributions	108	7,201						7,201		7,201	108
Deposits and Sales/Fuel Tax Refunds	109							0	740	740	109
Sale of Property and Merchandise	110	2,001						2,001		2,001	110
Fines	111							0		0	111
Internal Service Charges	112							0		0	112
Fire Dept income	113		1,864					1,864		1,864	113
Library Income	114		26,297					26,297		26,297	114
Private Grants	115	5,801						5,801		5,801	115
Insurance Claim/Refund	116	2,048						2,048		2,048	116
	117							0		0	117
	118							0		0	118
	119							0		0	119
Total Miscellaneous	120	17,051	28,161	0	0	0	0	45,212	740	45,952	120

CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121	75,251	54,299	0	2,728	0	0	132,278	88,409	220,687	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124							0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125							0		0	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127							0		0	127
Internal TIF loans and transfers in	128							0		0	128
	129							0		0	129
	130							0		0	130
Total Other Financing Sources	131	0	0	0	0	0	0	0	0	0	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	75,251	54,299	0	2,728	0	0	132,278	88,409	220,687	132
Beginning Fund Balance July 1, 2023	134	32,485	117,500		28,226	12,353		190,564	108,742	299,306	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	107,736	171,799	0	30,954	12,353	0	322,842	197,151	519,993	136

CITY OF ROWAN
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2							0		0	2
Jail	3							0		0	3
Emergency Management	4	462						462		462	4
Flood control	5							0		0	5
Fire Department	6	3,943						3,943		3,943	6
Ambulance	7							0		0	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	210						210		210	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	4,615	0		0	0	0	4,615		4,615	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16							0		0	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		10,004					10,004		10,004	18
Traffic Control Safety	19							0		0	19
Snow Removal	20		3,070					3,070		3,070	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24							0		0	24
Other Public Works	25							0		0	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	0	13,074		0	0	0	13,074		13,074	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34	2,203						2,203		2,203	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	2,203	0		0	0	0	2,203		2,203	39
Section D - Culture and Recreation	40										40
Library Services	41	7,979	28,588					36,567		36,567	41
Museum, Band, Theater	42							0		0	42
Parks	43	32,569						32,569		32,569	43
Recreation	44							0		0	44
Cemetery	45							0		0	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	40,548	28,588		0	0	0	69,136		69,136	50

CITY OF
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E - Community and Economic Development	51										51
Community beautification	52							0		0	52
Economic development	53							0		0	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56	2,500						2,500		2,500	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	2,500	0	0	0	0	0	2,500		2,500	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	3,025						3,025		3,025	61
Clerk, Treasurer, Financial Administration	62	15,507						15,507		15,507	62
Elections	63	534						534		534	63
Legal Services and City Attorney	64	2,648						2,648		2,648	64
City Hall and General Buildings	65	10,620						10,620		10,620	65
Tort Liability	66	10,437						10,437		10,437	66
Other General Government	67	5,627						5,627		5,627	67
	68							0		0	68
	69							0		0	69
Total General Government	70	48,398	0		0	0	0	48,398		48,398	70
Section G - Debt Service	71							0		0	71
WC Conservation Loan	72				2,050			2,050		2,050	72
	73							0		0	73
Total Debt Service	74	0	0	0	2,050	0	0	2,050		2,050	74
Section H - Regular Capital Projects - Specify	75										75
	76							0		0	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0		0	0	0	0		0	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	0		0	0	0	0		0	83
Total Governmental Activities Expenditures	84	98,264	41,662	0	2,050	0	0	141,976		141,976	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

CITY OF
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88								38,948	38,948	88
Capital Outlay	89									0	89
Debt Service	90									0	90
Sewer and Sewage Disposal - Current Operation	91								9,232	9,232	91
Capital Outlay	92									0	92
Debt Service	93								54,000	54,000	93
Electric - Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility - Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106								6,803	6,803	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120								4,368	4,368	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type - Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126										126
	127									0	127
	128									0	128
Total Business Type Activities	129								113,351	113,351	129

CITY OF ROWAN
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2024 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	98,264	41,662	0	2,050	0	0	141,976	113,351	255,327	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132							0		0	132
Internal TIF loans/repayments and transfers out	133							0		0	133
	134							0		0	134
Total Other Financing Uses	135	0	0	0	0	0	0	0	0	0	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	98,264	41,662	0	2,050	0	0	141,976	113,351	255,327	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140							0		0	140
Restricted	141		130,137		28,904	12,353		171,394		171,394	141
Committed	142	9,472						9,472		9,472	142
Assigned	143							0		0	143
Unassigned	144							0		0	144
Total Governmental	145	9,472	130,137	0	28,904	12,353	0	180,866		180,866	145
Proprietary	146								83,800	83,800	146
Total Ending Fund Balance June 30,	147	9,472	130,137	0	28,904	12,353	0	180,866	83,800	264,666	147
Total Requirements (Sum of lines 136 and 147)	148	107,736	171,799	0	30,954	12,353	0	322,842	197,151	519,993	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments
Correction	
Health	
Highways	
Transit Subsidies	
Libraries	
Police protection	
Sewerage	
Sanitation	
All other	

Purpose	Amount paid to State
Highways	
All other	

Part IV

Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID	Amount
Total Salaries and Wages Paid	31,611

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

Debt During the Fiscal Year					Debt Outstanding JUNE 30, 2024				
Purpose	**Line**	**Debt Outstanding JULY 1, 2023**	**Issued**	**Retired**	**General Obligation**	**TIF Revenue**	**Revenue**	**Other**	**Interest Paid This Year**
Water Utility	1.								
Sewer Utility	2.	473,406		45,018					8,982
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.								
Other Purposes / Miscellaneous	9.								
GO	10.								
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
Total Long-Term		473,406	0	45,018	0	0	0	0	8,982

B. Short-Term Debt Amount

Outstanding as of July 1, 2023	
Outstanding as of JUNE 30, 2024	

Part VI DEBT LIMITATION FOR GENERAL OBLIGATIONS

Actual valuation -- January 1, 2022

Amount		
4,468,158	**x.05 = $**	223,407.9

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2024

Type of asset	Amount				
	Bond and interest funds (a)	**Bond construction funds (b)**	**Pension/retirement funds (c)**	**All other Funds (d)**	**Total (e)**
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.				264,666	264,666

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

Notes & Remarks

REMARKS

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