

Resolution No 2023-06

WHEREAS, Iowa Code 2023 Section 384.15A states “For budget years beginning on or after July 1, 2020, prior to the period of time for distribution of the budget under section 384.16, subsection 2, the council shall adopt a resolution establishing the total maximum property tax dollars that may be certified for levy that includes taxes for city government purposes under section 384.1, for the city’s trust and agency fund under section 384.6, subsection 1, for the city’s emergency fund under section 384.8, and for the levies authorized under section 384.12, subsections 8, 10, 11, 12, 13, 17, and 21, but excluding additions approved at election under section 384.12, subsection 19. The maximum property tax dollars calculated and approved by resolution under this section includes those amounts received by the city as replacement taxes under chapter 437A or 437B. At the public hearing, the council shall receive oral or written objections from any resident or property owner of the city. After all objections have been received and considered, the council may decrease, but not increase, the proposed maximum property tax dollar amount for inclusion in the resolution and shall adopt the resolution and file the resolution with the county auditor as required under section 384.16, subsection 3. If the sum of the maximum property tax dollars for the budget year specified in the resolution under the levies specified in subsection 2 exceeds one hundred two percent of the sum of the current fiscal year’s actual property taxes certified for levy under the levies specified in subsection 2, the council shall be required to adopt the resolution by a two-thirds majority of the membership of the council.”, and

WHEREAS, the City Council of the City of Rowan have considered the proposed FY24 city maximum property tax dollars for the affected levy total, and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was posted as required at Rowan City Hall/Library, Rowan Post Office, and Nature’s Woodshop on January 12, 2023, and

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 6, 2023 at 7:00 PM in the Rowan Community Center.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Rowan that the maximum property tax dollars for the affected tax levies for FY24 shall not exceed the following total:

Total maximum levy for affected property tax levies = **\$28,796.00**

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY23 does represent greater than 102% of the Maximum Property Tax dollars requested for the current FY23 due to rising prices. Insurance costs have increased substantially over the past two (2) years.

Motion by _____ to adopt the foregoing Resolution 2023-06

2nd by _____.

On the call of the roll, the vote was as follows:

_____ YEA/NAY

_____ YEA/NAY

_____ YEA/NAY

_____ YEA/NAY

_____ YEA/NAY

PASSED AND APPROVED THIS _____ day of _____, 2023.

Mayor

Attest:

City Clerk