STATE OF IOWA 2023 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2023 CITY OF ROWAN, IOWA DUE: December 1, 2023	16209900700000 CITY OF ROWAN PO Box 182 ROWAN IA 50470-0182 POPULATION: 123

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	30,017		30,017	29,063
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	30,017		30,017	29,063
Delinquent Property Taxes	126		126	200
TIF Revenues	0		0	0
Other City Taxes	17,652	0	17,652	20,301
Licenses and Permits	0	0	0	0
Use of Money and Property	13,131	31	13,162	14,310
Intergovernmental	14,166	11,214	25,380	61,215
Charges for Fees and Service	9,565	89,169	98,734	90,832
Special Assessments	0	0	0	0
Miscellaneous	63,726	365	64,091	49,655
Other Financing Sources	50,374	0	50,374	0
Transfers In	7,129	45,675	52,804	0
Total Revenues and Other Sources	205,886	146,454	352,340	265,576
Expenditures and Other Financing Uses				
Public Safety	16,617		16,617	8,990
Public Works	18,471		18,471	27,000
Health and Social Services	1,564		1,564	1,200
Culture and Recreation	55,698		55,698	84,655
Community and Economic Development	2,543		2,543	5,000
General Government	118,357		118,357	63,200
Debt Service	0		0	0
Capital Projects	0		0	0
Total Governmental Activities Expenditures	213,250	0	213,250	190,045
BUSINESS TYPE ACTIVITIES		108,810	108,810	135,050
Total All Expenditures	213,250	108,810	322,060	325,095
Other Financing Uses	0	9,374	9,374	
Transfers Out	52,804	0	52,804	0
Total All Expenditures/and Other Financing Uses	266,054	118,184	384,238	325,095
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-60,168	28,270	-31,898	-59,519
Beginning Fund Balance July 1, 2022	250,732	80,472	331,204	324,676
Ending Fund Balance June 30, 2023	190,564	108,742	299,306	265,157

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2023	Amount	Indebtedness at June 30, 2023	Amount
General Obligation Debt	0	Other Long-Term Debt	0
Revenue Debt	0	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	200,762

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

Signature of Preparer	**Posted** 7/25/2023
Printed name of Preparer Aimee J Frohling	Phone Number 641-853-2345
Signature of Mayor or other City official (Name and Title)	Date Signed

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AFFIDAVIT OF POSTING
CITY OF ROWAN, IOWA

The Annual Financial Report for the fiscal year 2022- 2023 for the City of ROWAN was posted on 7/25/2023 at the following locations:
*One of the three posted notices is included with this form.

Location #1
Rowan City Hall/Public Library

Location #2
Rowan Post Office

Location #3
Nature's Woodshop

Print Name
Aimee J Frohling

Attested to on behalf of the City of ROWAN by:

Signature

Date

REVENUE P2
CITY OF ROWAN
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2023
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section A - Taxes	1										1
Taxes levied on property	2	30,017						30,017		30,017	2
Less: Uncollected Property Taxes - Levy Year	3							0		0	3
Net Current Property Taxes	4	30,017	0		0	0	0	30,017		30,017	4
Delinquent Property Taxes	5	126						126		126	5
Total Property Tax	6	30,143	0		0	0	0	30,143		30,143	6
TIF Revenues	7							0		0	7
Other City Taxes											
Utility Tax Replacement Excise Taxes	8	2,292						2,292		2,292	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9							0		0	9
Parimutuel Wager Tax	10							0		0	10
Gaming Wager Tax	11							0		0	11
Mobile Home Tax	12							0		0	12
Hotel / Motel Tax	13							0		0	13
Other Local Option Taxes	14	5,120	10,240					15,360		15,360	14
Total Other City Taxes	15	7,412	10,240		0	0	0	17,652	0	17,652	15
Section B - Licenses and Permits	16							0		0	16
Section C - Use of Money and Property	17										17
Interest	18	94			6			100	31	131	18
Rents and Royalties	19	12,795						12,795		12,795	19
Other Miscellaneous Use of Money and Property	20	236						236		236	20
	21							0		0	21
Total Use of Money and Property	22	13,125	0	0	6	0	0	13,131	31	13,162	22
Section D - Intergovernmental	24										24
Federal Grants and Reimbursements	26										26
Federal Grants	27							0		0	27
Community Development Block Grants	28							0		0	28
Housing and Urban Development	29							0		0	29
Public Assistance Grants	30							0		0	30
Payment in Lieu of Taxes	31							0		0	31
	32							0		0	32
Total Federal Grants and Reimbursements	33	0	0		0	0	0	0	0	0	33

REVENUE P3
CITY OF ROWAN
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2023
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued	41										41
State Shared Revenues	43										43
Road Use Taxes	44		14,166					14,166		14,166	44
Other state grants and reimbursements	48										48
State grants	49							0	11,214	11,214	49
Iowa Department of Transportation	50							0		0	50
Iowa Department of Natural Resources	51							0		0	51
Iowa Economic Development Authority	52							0		0	52
CEBA grants	53							0		0	53
Commercial & Industrial Replacement Claim	54							0		0	54
	55							0		0	55
	56							0		0	56
	57							0		0	57
	58							0		0	58
	59							0		0	59
Total State	60	0	14,166	0	0	0	0	14,166	11,214	25,380	60
Local Grants and Reimbursements											
County Contributions	63							0		0	63
Library Service	64							0		0	64
Township Contributions	65							0		0	65
Fire/EMT Service	66							0		0	66
	67							0		0	67
	68							0		0	68
	69							0		0	69
Total Local Grants and Reimbursements	70	0	0	0	0	0	0	0	0	0	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	0	14,166	0	0	0	0	14,166	11,214	25,380	71
Section E -Charges for Fees and Service	72										72
Water	73							0	24,464	24,464	73
Sewer	74							0	60,681	60,681	74
Electric	75							0		0	75
Gas	76							0		0	76
Parking	77							0		0	77
Airport	78							0		0	78
Landfill/garbage	79							0	2,012	2,012	79
Hospital	80							0		0	80

REVENUE P4
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued	81										81
Transit	82							0		0	82
Cable TV	83							0		0	83
Internet	84							0		0	84
Telephone	85							0		0	85
Housing Authority	86							0		0	86
Storm Water	87							0	2,012	2,012	87
Other:	88										88
Nursing Home	89							0		0	89
Police Service Fees	90							0		0	90
Prisoner Care	91							0		0	91
Fire Service Charges	92							0		0	92
Ambulance Charges	93							0		0	93
Sidewalk Street Repair Charges	94							0		0	94
Housing and Urban Renewal Charges	95							0		0	95
River Port and Terminal Fees	96							0		0	96
Public Scales	97							0		0	97
Cemetery Charges	98							0		0	98
Library Charges	99							0		0	99
Park, Recreation, and Cultural Charges	100							0		0	100
Animal Control Charges	101							0		0	101
Mosquito, Dust and Mowing Fees	102	6,900						6,900	0	6,900	102
Late Fees	103	2,665						2,665		2,665	103
Total Charges for Service	104	9,565	0	0	0	0	0	9,565	89,169	98,734	104
Section F - Special Assesments	106							0		0	106
Section G - Miscellaneous	107										107
Contributions	108	519						519		519	108
Deposits and Sales/Fuel Tax Refunds	109							0	365	365	109
Sale of Property and Merchandise	110							0		0	110
Fines	111							0		0	111
Internal Service Charges	112							0		0	112
Total Library Income	113		33,400					33,400		33,400	113
Private Trust Grants	114	28,000						28,000		28,000	114
Fund Balance Correction	115	1,807						1,807		1,807	115
	116							0		0	116
	117							0		0	117
	118							0		0	118
	119							0		0	119
Total Miscellaneous	120	30,326	33,400	0	0	0	0	63,726	365	64,091	120

REVENUE P5
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121	90,571	57,806	0	6	0	0	148,383	100,779	249,162	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124							0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125	41,000						41,000		41,000	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127		7,129					7,129	45,675	52,804	127
Internal TIF loans and transfers in	128							0		0	128
Fund Debt Service	129				9,374			9,374		9,374	129
	130							0		0	130
Total Other Financing Sources	131	41,000	7,129	0	9,374	0	0	57,503	45,675	103,178	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	131,571	64,935	0	9,380	0	0	205,886	146,454	352,340	132
Beginning Fund Balance July 1, 2022	134	192,644	26,889		18,846	12,353		250,732	80,472	331,204	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	324,215	91,824	0	28,226	12,353	0	456,618	226,926	683,544	136

EXPENDITURES P6

CITY OF ROWAN

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2023

NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2							0		0	2
Jail	3							0		0	3
Emergency Management	4	437						437		437	4
Flood control	5							0		0	5
Fire Department	6	15,930						15,930		15,930	6
Ambulance	7							0		0	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	250						250		250	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	16,617	0		0	0	0	16,617		16,617	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16							0		0	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		10,147					10,147		10,147	18
Traffic Control Safety	19		1,400					1,400		1,400	19
Snow Removal	20		6,924					6,924		6,924	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24							0		0	24
Other Public Works	25							0		0	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	0	18,471		0	0	0	18,471		18,471	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34	1,564						1,564		1,564	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	1,564	0		0	0	0	1,564		1,564	39
Section D - Culture and Recreation	40										40
Library Services	41	3,075	37,160					40,235		40,235	41
Museum, Band, Theater	42							0		0	42
Parks	43	15,463						15,463		15,463	43
Recreation	44							0		0	44
Cemetery	45							0		0	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	18,538	37,160		0	0	0	55,698		55,698	50

EXPENDITURES P7
CITY OF
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E - Community and Economic Development	51										51
Community beautification	52	2,543						2,543		2,543	52
Economic development	53							0		0	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	2,543	0	0	0	0	0	2,543		2,543	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	3,241						3,241		3,241	61
Clerk, Treasurer, Financial Administration	62	15,389						15,389		15,389	62
Elections	63							0		0	63
Legal Services and City Attorney	64	4,413						4,413		4,413	64
City Hall and General Buildings	65	79,146						79,146		79,146	65
Tort Liability	66	9,488						9,488		9,488	66
Other General Government	67	6,680						6,680		6,680	67
	68							0		0	68
	69							0		0	69
Total General Government	70	118,357	0		0	0	0	118,357		118,357	70
Section G - Debt Service	71							0		0	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	0	0	0	0		0	74
Section H - Regular Capital Projects - Specify	75										75
	76							0		0	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0		0	0	0	0		0	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	0		0	0	0	0		0	83
Total Governmental Activities Expenditures	84	157,619	55,631	0	0	0	0	213,250		213,250	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88								19,830	19,830	88
Capital Outlay	89								10,891	10,891	89
Debt Service	90									0	90
Sewer and Sewage Disposal - Current Operation	91								11,585	11,585	91
Capital Outlay	92									0	92
Debt Service	93								62,189	62,189	93
Electric - Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility - Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106								4,315	4,315	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120									0	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type - Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126										126
	127									0	127
	128									0	128
Total Business Type Activities	129								108,810	108,810	129

EXPENDITURES P9

CITY OF ROWAN

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2023 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	157,619	55,631	0	0	0	0	213,250	108,810	322,060	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	52,804						52,804		52,804	132
Internal TIF loans/repayments and transfers out	133							0		0	133
Fund Debt Service	134							0	9,374	9,374	134
Total Other Financing Uses	135	52,804	0	0	0	0	0	52,804	9,374	62,178	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	210,423	55,631	0	0	0	0	266,054	118,184	384,238	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140							0		0	140
Restricted	141	113,792	36,193		28,226	12,353		190,564		190,564	141
Committed	142							0		0	142
Assigned	143							0		0	143
Unassigned	144							0		0	144
Total Governmental	145	113,792	36,193	0	28,226	12,353	0	190,564		190,564	145
Proprietary	146								108,742	108,742	146
Total Ending Fund Balance June 30,	147	113,792	36,193	0	28,226	12,353	0	190,564	108,742	299,306	147
Total Requirements (Sum of lines 136 and 147)	148	324,215	91,824	0	28,226	12,353	0	456,618	226,926	683,544	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments
Correction	
Health	
Highways	
Transit Subsidies	
Libraries	
Police protection	
Sewerage	
Sanitation	
All other	

Purpose	Amount paid to State
Highways	
All other	

Part IV
Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID	Amount
Total Salaries and Wages Paid	28,928

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

Debt During the Fiscal Year					Debt Outstanding JUNE 30, 2023				
Purpose	**Line**	**Debt Outstanding JULY 1, 2022**	**Issued**	**Retired**	**General Obligation**	**TIF Revenue**	**Revenue**	**Other**	**Interest Paid This Year**
Water Utility	1.								
Sewer Utility	2.	525,496		52,090					10,096
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.								
Other Purposes / Miscellaneous	9.								
GO	10.								
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
Total Long-Term		525,496	0	52,090	0	0	0	0	10,096

B. Short-Term Debt Amount	
Outstanding as of July 1, 2022	
Outstanding as of JUNE 30, 2023	

Part VI DEBT LIMITATION FOR GENERAL OBLIGATIONS

Actual valuation -- January 1, 2021

Amount		
4,015,257	**x.0.5 = $**	200,762.85

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2023

Type of asset	Amount				
	Bond and interest funds (a)	**Bond construction funds (b)**	**Pension/retirement funds (c)**	**All other Funds (d)**	**Total (e)**
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.				299,306	299,306

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

Notes & Remarks

REMARKS

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