

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of: ROWAN

The City Council will conduct a public hearing on the proposed budget as follows:

Location: Rowan City Hall Conference Call (978) 990-5000 Access Code 834725# Meeting Date: 3/2/2021 Meeting Time: 07:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				15.17598
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (641) 853-2345	City Clerk/Finance Officer's NAME Aimee J Miller			
		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	30,451	30,497	34,109
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	30,451	30,497	34,109
Delinquent Property Taxes	4	200	100	0
TIF Revenues	5	0	0	0
Other City Taxes	6	20,123	20,000	19,873
Licenses & Permits	7	0	0	0
Use of Money and Property	8	12,810	7,528	13,139
Intergovernmental	9	31,193	143,000	123,667
Charges for Fees & Service	10	86,500	86,500	86,332
Special Assessments	11	0	0	0
Miscellaneous	12	32,000	30,705	27,310
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues and Other Sources	15	213,277	318,330	304,430
Expenditures & Other Financing Uses				
Public Safety	16	9,490	19,450	7,659
Public Works	17	26,500	21,625	17,527
Health and Social Services	18	1,200	1,800	600
Culture and Recreation	19	55,000	42,655	43,399
Community and Economic Development	20	5,000	300	200
General Government	21	46,500	38,600	39,417
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	143,690	124,430	108,802
Business Type / Enterprises	25	72,025	261,110	174,676
Total ALL Expenditures	26	215,715	385,540	283,478
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	28	215,715	385,540	283,478
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-2,438	-67,210	20,952
Beginning Fund Balance July 1	30	399,838	467,048	446,096
Ending Fund Balance June 30	31	397,400	399,838	467,048