

<b>CITY NAME</b> <b>Rowan</b>	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> <b>Fiscal Year July 1, 2020 - June 30, 2021</b>	<b>CITY CODE</b> <b>99-954</b>
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

<b>Meeting Date:</b> <b>2/17/2020</b>	<b>Meeting Time:</b> <b>7:00 PM</b>	<b>Meeting Location:</b> <b>Rowan City Hall</b>
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy.  
After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

<b>City Web Site (if available):</b> <a href="http://www.cityofrowan.com">www.cityofrowan.com</a>		<b>City Telephone Number:</b> 641-853-2345		
<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax  2019/2020</b>	<b>Budget Year Effective Property Tax  2020/2021**</b>	<b>Budget Year Proposed Maximum Property Tax  2020/2021</b>	<b>Annual   % CHG</b>
Regular Taxable Valuation 1	2,207,679	2,074,029	2,074,029	
<b>Tax Levies:</b>				
Regular General 2	\$17,882	\$17,882	\$16,800	
Contract for Use of Bridge 3	\$0	\$0		
Opr & Maint Publicly Owned Transit 4	\$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr. 5	\$0	\$0		
Opr & Maint of City-Owned Civic Center 6	\$298	\$298	\$280	
Planning a Sanitary Disposal Project 7	\$149	\$149	\$140	
Liability, Property & Self-Insurance Costs 8	\$8,000	\$8,000	\$7,500	
Support of Local Emer. Mgmt. Commission 9	\$295	\$295	\$260	
Emergency 10	\$596	\$596	\$560	
Police & Fire Retirement 11	\$0	\$0		
FICA & IPERS 12	\$1,950	\$1,950	\$1,500	
Other Employee Benefits 13	\$1,205	\$1,205	\$1,200	
<b>*Total 384.15A Maximum Tax Levy 14</b>	<b>\$30,375</b>	<b>\$30,375</b>	<b>\$28,240</b>	<b>-7.03%</b>
<b>Calculated 384.15A MaximumTax Rate 15</b>	<b>\$13.75879</b>	<b>\$14.64541</b>	<b>\$13.61582</b>	

Explanation of significant increases in the budget:

No increase in property tax levies for FY21.

If applicable, the above notice also available online at:

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year